

**The Stonebridge Allotment Society
Income & Expenditure Accounts
Year Ended 30th September 2016**

<u>Income</u>	<u>Note</u>	<u>2016</u>	<u>2015</u>
Income from Plot Rents	<u>1</u>	2,759.25	1,197.00
Income from Society Activities		109.00	-
Sale of Shed		-	40.00
Donations received		654.00	3.00
Release of Key Deposits held	<u>2</u>	-	47.00
Grants from Swale Borough Council		791.84	-
Interest Received		5.08	5.39
		<u>4,319.17</u>	<u>1,292.39</u>
 Expenditure			
Insurance		391.54	376.38
Water Rates		241.22	83.04
Repairs & Maintenance		2,464.24	503.95
Equipment		710.00	8.00
Administrative Costs		24.99	1.72
Meetings and Associated Expenses		80.00	-
Sundry Expenses		51.58	5.00
		<u>3,963.57</u>	<u>978.09</u>
Surplus for the Year		<u>355.60</u>	<u>314.30</u>
Surplus Brought Forward		<u>2,473.45</u>	<u>2,159.15</u>
Surplus Carried Forward		<u>£2,829.05</u>	<u>£2,473.45</u>

Represented By:

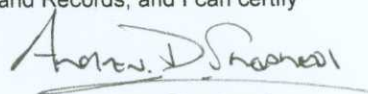
Building Society Account	2,817.72	2,434.74
Cash in Hand	11.33	38.68
Society Funds	<u>£2,829.05</u>	<u>£2,473.42</u>

Note 1. - Income from Plot Rents is recognized upon receipt and not apportioned over the period of the Rent.

Note 2. - The Key Deposit Money held represents an old balance due back to members in return for the return of Keys to the Allotments, by members giving up their plots. It has however become the practice for members not to request the return of their deposits, and deposits formerly recognized in the Accounts related to keys returned in previous years. It was agreed to recognize the fact of the practice, and the true liability, by releasing the deposits to Income.

Auditors Report

The Annexed Accounts have been checked against the underlying Books and Records, and I can certify that they are in accordance therewith.


Andrew Shepherd

6th November 2016.

Andrew Shepherd Accountancy Services
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